

**United Food & Commercial Workers Local Union #1189
and St. Paul Food Employers Defined Contribution Plan**

3001 Metro Drive – Suite 500
Bloomington, MN 55425

Wilson-McShane Corporation
Fund Administrators

Telephone: (952) 854-0795
Fax: (952) 854-1632
Toll Free: (800) 535-6373

IMPORTANT NOTICE

Summary of Material Modifications (No. 3)

To: All Interested Parties

From: The Board of Trustees

Date: October 2020

Re: Waiver of Required Minimum Distributions (RMDs) for 2020

On March 27, 2020, the Coronavirus Aid, Relief and Economic Security Act (CARES Act) was signed into law. Among other items, one important change that may impact you is the waiver of required minimum distributions in 2020.

A required minimum distribution (or RMD) is a federally required distribution from the Plan for any participant the April 1st following his/her attainment of age 70 ½. This RMD is waived for 2020, including any initial RMD distribution from 2019 that would have otherwise been due by April 1, 2020.

It is also worth noting that, effective January 1, 2020, due to the SECURE Act (a different federal law effective January 1, 2020) the required beginning date for RMDs was moved to age 72 from 70½, effective for individuals who reach age 70½ after December 31, 2019.

Below is a brief Question and Answer section to help further explain this important change under the CARES Act and how it impacts your RMDs from the Plan:

Will the Plan automatically distribute my RMD as it has previously?

No. Plan's default for 2020 will be to **NOT** distribute any RMDs in 2020.

Can I still choose to receive an RMD from the Plan in 2020?

Yes. If you still want to receive your RMD, you will need to contact the Fund Office, Wilson-McShane, by calling 952-854-0795. **You must make your request to the Fund Office by November 15, 2020.** This is the only way to request an RMD from the Plan be distributed to you in 2020.

If you should have any further questions or questions in general, feel free to contact the Plan Administrator, Wilson-McShane Corporation, by calling 952-854-0795.